



**STATE GENERAL FUND RECEIPTS**  
**FY21 - August General Fund Revenues**  
 (in thousands of dollars, except where noted)  
 Revenue Target Revised Adopted 2/13/20

	FY20 August Actual	FY21 August Legislature Target	FY21 August Actual	Dollar Change	FY21 Actual % Change from:	
					FY20 August Actual	FY21 Legislature Target
<b>ONGOING RECEIPTS</b>						
Net Sales & Use Tax*	96,500.8	97,809.4	102,939.1	5,129.8 ①	6.7%	5.2%
Lottery	9,702.8	10,032.4	11,519.2	1,486.9 ②	18.7%	14.8%
Contractor's Excise Tax	10,877.9	12,227.9	12,445.8	217.8	14.4%	1.8%
Insurance Company Tax	7,752.5	3,886.3	2,902.0	(984.3)	-62.6%	-25.3%
Unclaimed Property	(3,989.5)	(932.6)	(2,587.0)	(1,654.4) ③	35.2%	-177.4%
Licenses Permits and Fees	656.0	817.1	856.4	39.3	30.6%	4.8%
Tobacco Taxes	6,003.8	4,600.3	5,640.1	1,039.8 ④	-6.1%	22.6%
Trust Funds	0.0	31.7	31.7	0.0	0.0%	0.0%
Net Transfers In	877.9	1,253.6	630.3	(623.3)	-28.2%	-49.7%
Alcohol Beverage Tax	10.6	6.8	8.9	2.1	-15.5%	31.2%
Bank Franchise Tax	55.0	9.9	93.1	83.2	69.2%	839.7%
Charges for Goods and Service:	1,031.9	2,447.4	913.6	(1,533.9)	-11.5%	-62.7%
Telecommunications Tax	372.4	371.1	436.3	65.1		
Mineral Severance Taxes	540.1	716.5	49.5	(667.0)	-90.8%	-93.1%
Investment Income and Interest	10,812.5	11,358.9	18,301.1	6,942.2 ⑤	69.3%	61.1%
Alcohol 2% Wholesale Tax	193.2	205.8	0.0	(205.8)	-100.0%	-100.0%
<b>TOTAL ONGOING RECEIPTS</b>	<b>141,397.9</b>	<b>144,842.5</b>	<b>154,180.0</b>	<b>9,337.5</b>	<b>9.0%</b>	<b>6.45%</b>

Note: The revenue report reflects actual sales in July

\* Net Sales & Use Tax excludes the cost of administration

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The positive \$5.1 million difference between FY21 month actual and target is likely due to stronger consumer demand than anticipated.
- ② The positive \$1.4 million difference between FY21 month actual and target is due to stronger demand for video lottery.
- ③ The positive \$1.4 million difference between FY21 month actual and target is likely due to stronger demand than anticipated and because FY20 saw minor growth.
- ④ The positive \$1.6 million difference between FY21 month actual and target is likely due to stronger demand than anticipated.
- ⑤ The positive \$6.9 million difference between FY21 month actual and target is due interest earnings from the CRF.



**STATE GENERAL FUND RECEIPTS**  
**FY21 - Year to Date through August**  
 (in thousands of dollars, except where noted)  
 Revenue Target Revised Adopted 2/13/20

	FY20 YTD Actual	FY21 YTD Legislature Target	FY21 YTD Actual	Dollar Change	FY21 YTD Actual % Change from:	
					FY20 YTD Actual	FY21 YTD Legislature Target
<b>ONGOING RECEIPTS</b>						
Net Sales and Use Tax*	195,076	197,975	211,705	13,730 ①	8.5%	6.9%
Lottery	18,868	19,646	22,368	2,721 ②	18.5%	13.9%
Contractor's Excise Tax	21,862	24,742	26,362	1,619 ③	20.6%	6.5%
Insurance Company Tax	19,610	20,340	20,978	638	7.0%	3.1%
Unclaimed Property	(4,859)	(1,587)	(2,587)	(1,000)	46.8%	63.0%
Licenses Permits and Fees	1,316	1,658	1,810	151	37.5%	9.1%
Tobacco Taxes	10,752	9,485	11,041	1,555 ④	2.7%	16.4%
Trust Funds	26,855	28,224	28,224	0	5.1%	0.0%
Net Transfers In	8,999	9,323	9,135	(188)	1.5%	-2.0%
Alcohol Beverage Tax	22	19	20	1	-9.8%	7.0%
Bank Franchise Tax	109	52	148	96	35.4%	183.9%
Charges for Goods and Services	2,597	2,447	3,400	953	30.9%	38.9%
Telecommunications Tax	372	371	436	65	17.1%	17.5%
Mineral Severance Taxes	549	1,258	2,018	760	267.7%	60.4%
Investment Income and Interest	10,819	11,372	18,304	6,933 ⑤	69.2%	61.0%
Alcohol 2% Wholesale Tax	387	406	182	(223)	-52.9%	-55.1%
<b>TOTAL ONGOING RECEIPTS</b>	<b>313,334</b>	<b>325,732</b>	<b>353,543</b>	<b>27,811</b>	<b>12.83%</b>	<b>8.54%</b>
<b>ONE-TIME RECEIPTS</b>						
Bank franchise Tax Prior Year			9,719	9,719 ⑥		
Refinancing Gains	1,970					
Reinvestment Program			5,021	5,021 ⑧		
<b>TOTAL ONE-TIME RECEIPTS</b>	<b>1,970</b>	<b>0</b>	<b>14,740</b>	<b>14,740</b>		
<b>GRAND TOTAL RECEIPTS</b>	<b>315,304</b>	<b>325,732</b>	<b>368,282</b>	<b>42,551</b>	<b>16.8%</b>	<b>13.06%</b>

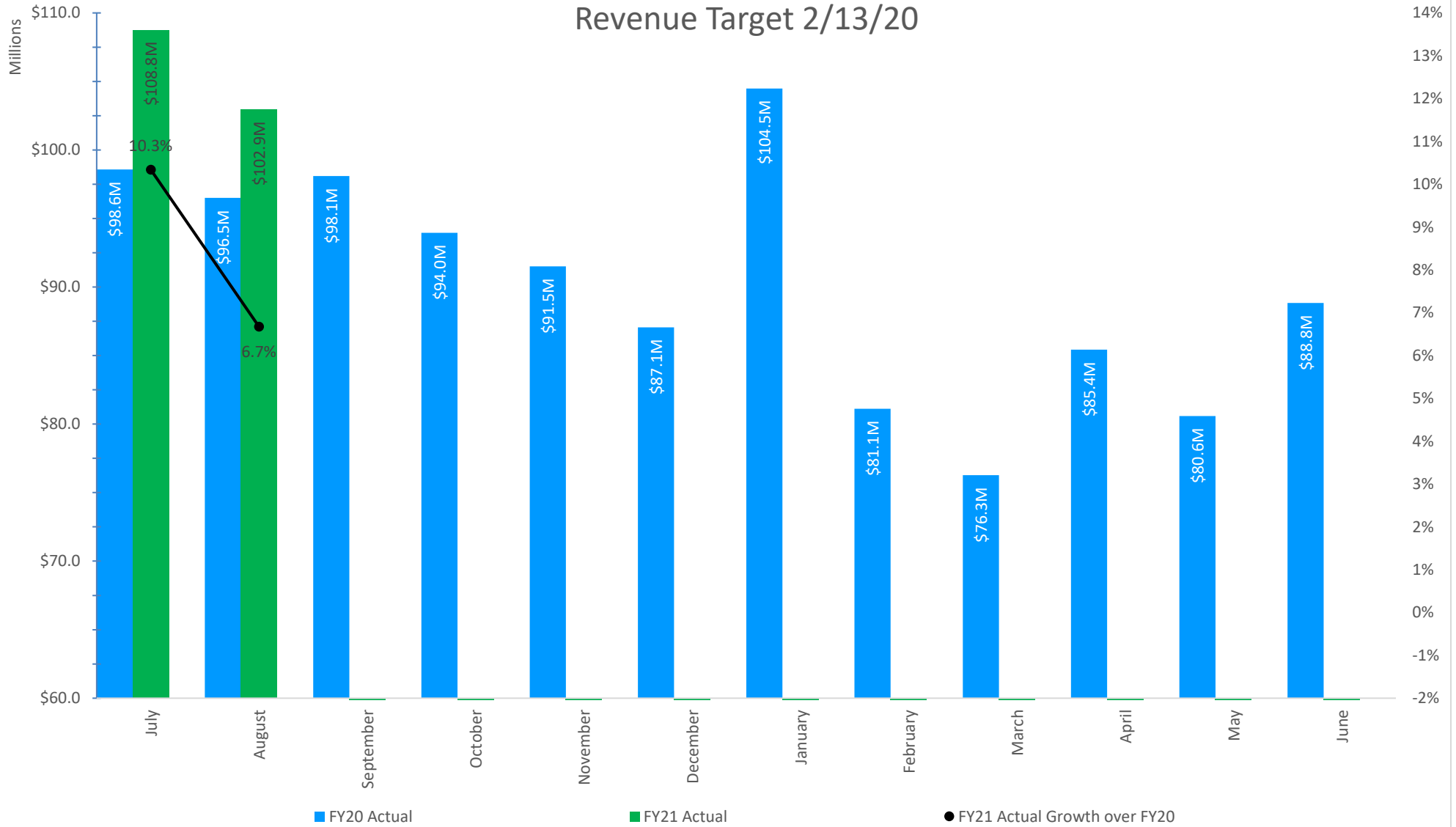
Note: The revenue report reflects actual sales through July  
 \* Net Sales & Use Tax excludes the cost of administration

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

- ① The positive \$13.7 million difference between FY21 YTD actual and target is likely due to stronger consumer demand than anticipated.
- ② The positive \$2.7 million difference between FY21 YTD actual and target is due to stronger demand for video lottery.
- ③ The positive \$1.6 million difference between FY21 YTD actual and target is likely due to stronger demand than anticipated and because FY20 had slight growth YTD.
- ④ The positive \$1.5 million difference between FY21 YTD actual and target is likely due to stronger demand than anticipated.
- ⑤ The positive \$6.9 million difference between FY21 YTD actual and target is due interest earnings from the CRF.
- ⑥ The positive \$6.9 million is from one-time bank card and bank franchise receipts which otherwise would have been received in FY20.
- ⑦ The positive \$1.97 million in one-time receipts is due to the refinancing of bonds.
- ⑧ The positive \$5.0 million in one-time receipts is due to a sales tax on a large project with the reinvestment program.

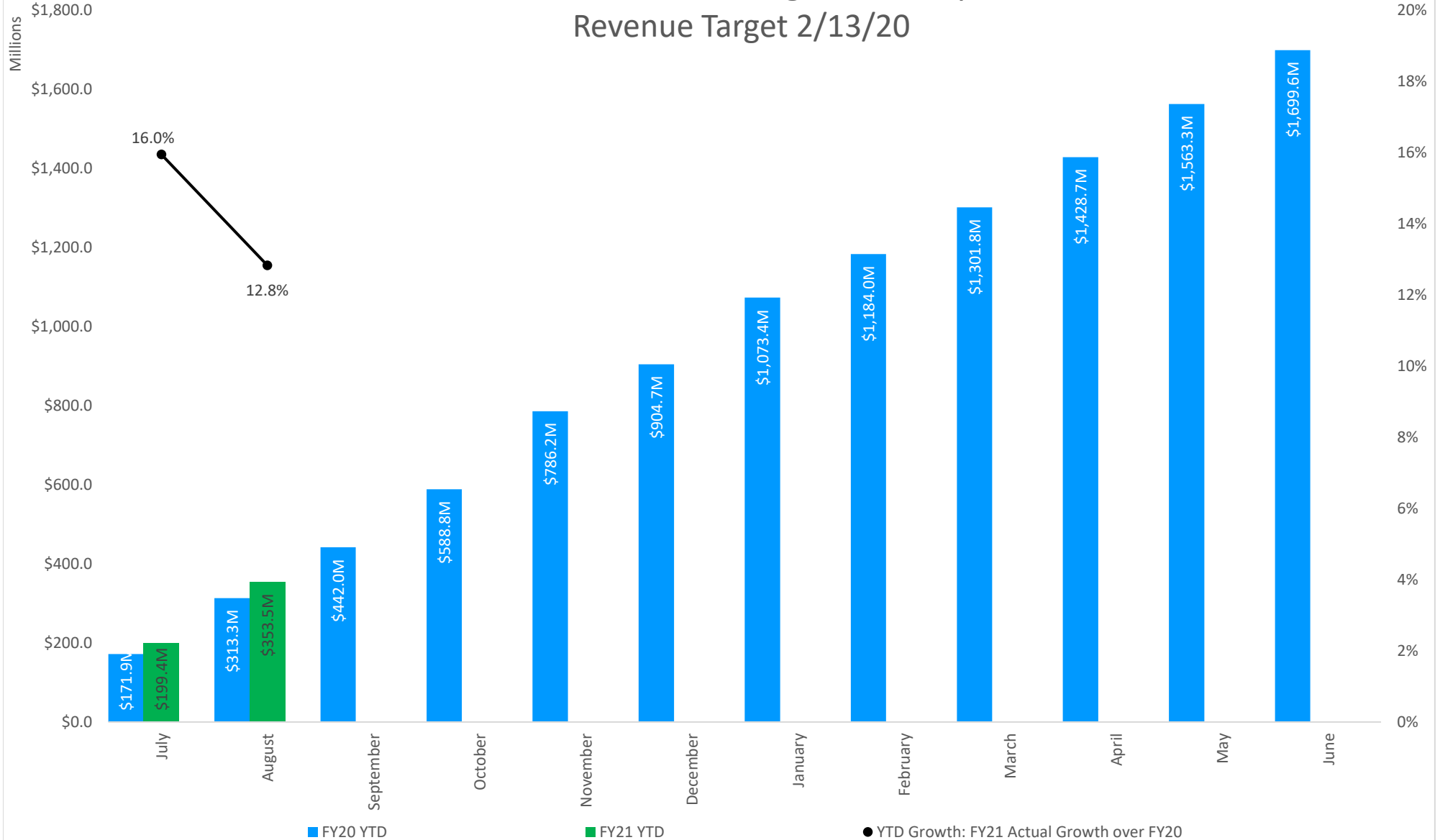
## Sales and Use Tax Monthly Revenue Revenue Target 2/13/20



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.  
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

## YTD General Fund On-Going Revenue by Month

### Revenue Target 2/13/20



Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

Note: Revenues have not been adjusted for timing issues. Includes cost of administration.