STATE GENERAL FUND RECEIPTS
FY19 - January General Fund Revenues
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19

	FY18 January Actual	FY19 January Legislature Target	FY19 January Actual	Difference	FY19 Actual % Change from: FY18 January Actual	FY19 Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	94,744.4	98,171.2	95,476.4	(2,694.8) ①	0.8%	-2.7%
Lottery	8,645.7	9,250.5	9,300.2	49.7	7.6%	0.5%
Contractor's Excise Tax	11,014.0	11,301.4	12,611.7	1,310.4	14.5%	11.6%
Insurance Company Tax	15,618.7	15,298.1	12,908.7	(2,389.4) ②	-17.4%	-15.6%
Unclaimed Property	(675.0)	(550.3)	625.9	1,176.2	-192.7%	-213.8%
Licenses Permits and Fees	22,548.0	20,908.9	410.2	(20,498.7) ③	-98.2%	-98.0%
Tobacco Taxes	0.0	3,076.0	1,270.9	(1,805.1) ④		-58.7%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	394.3	776.3	632.1	(144.1)	60.3%	-18.6%
Alcohol Beverage Tax	2,263.7	2,469.8	2,026.1	(443.8)	-10.5%	N/A
Bank Franchise Tax	1,639.6	1,229.9	1,338.7	108.8	-18.4%	8.8%
Charges for Goods and Services	1,694.3	1,324.8	1,324.8	0.0	-21.8%	0.0%
Telecommunications Tax	443.7	452.7	407.6	(45.1)	-8.1%	-10.0%
Mineral Severance Taxes	1,942.5	231.8	10.5	(221.3)	-99.5%	-95.5%
Investment Income and Interest	6.0	10.4	101.0	90.6	1570.8%	872.0%
Alcohol 2% Wholesale Tax	187.9	198.9	216.1	17.2	15.0%	8.7%
TOTAL ONGOING RECEIPTS	**160,467.9**	**164,150.5**	**138,661.1**	**(25,489.4)**	**-13.6%**	**-15.53%**

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The negative $2.7M difference between FY19 January actual and target in sales tax is a result of capturing $2.6M for sales tax reinvestment payments.

② The negative $2.4M difference between FY19 January actual and target in insurance tax is due to timing.

③ The negative $20.5M difference between FY19 January actual and target in licenses, permits, and fees is due to timing.

④ The tobacco taxes for FY18 January actual display $0 due to transferring funds to the tobacco reduction fund.

STATE GENERAL FUND RECEIPTS
FY19 - Year to Date through January
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/19

	FY18 YTD Actual	FY19 YTD Legislature Target	FY19 YTD Actual	Dollar Change	FY19 YTD Actual % Change from: FY18 YTD Actual	FY19 YTD Actual % Change from: FY19 YTD Legislature Target
ONGOING RECEIPTS						
Sales and Use Tax	609,241	637,474	637,766	292	4.7%	0.0%
Lottery	63,103	66,061	66,219	158	4.9%	0.2%
Contractor's Excise Tax	73,010	79,619	78,906	(712)	8.1%	-0.9%
Insurance Company Tax	57,793	57,012	54,701	(2,311) ①	-5.4%	-4.1%
Unclaimed Property	43,428	49,599	56,021	6,422 ②	29.0%	12.9%
Licenses Permits and Fees	37,156	35,629	24,029	(11,600) ③	-35.3%	-32.6%
Tobacco Taxes	30,000	30,305	30,093	(212)	0.3%	-0.7%
Trust Funds	24,593	25,845	25,845	0	5.1%	0.0%
Net Transfers In	12,879	13,513	13,607	94	5.7%	0.7%
Alcohol Beverage Tax	4,565	4,577	4,233	(344)	-7.3%	-7.5%
Bank Franchise Tax	3,117	3,056	3,682	626	18.1%	20.5%
Charges for Goods and Services	9,386	9,013	8,603	(410)	-8.3%	-4.5%
Telecommunications Tax	2,418	2,645	2,615	(30)	8.2%	-1.1%
Mineral Severance Taxes	5,160	2,593	2,766	173	-46.4%	6.7%
Investment Income and Interest	5,858	6,002	5,982	(19)	2.1%	-0.3%
Alcohol 2% Wholesale Tax	1,353	1,311	1,341	30	-0.9%	2.3%
TOTAL ONGOING RECEIPTS	**983,061**	**1,024,254**	**1,016,409**	**(7,844)**	**3.4%**	**-0.77%**

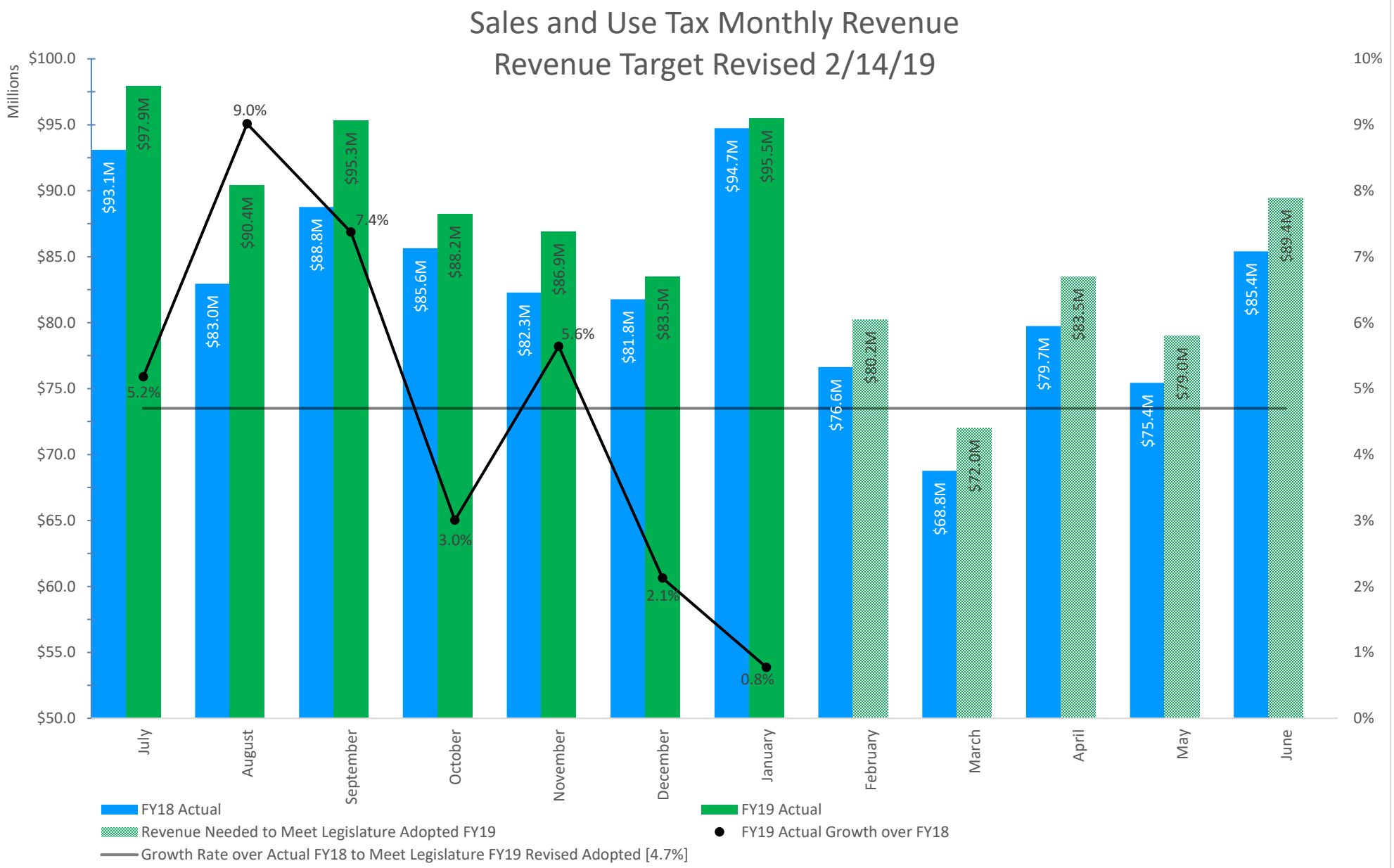
SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes one-time transfers. The Legislature target is calculated on how the LRC tracks current revenues.

① The negative $2.3M difference between FY19 actual and target in insurance tax is due to timing.

② Unclaimed Property shows a positive variance of $6.4M from the FY19 YTD target due to lower than anticipated unclaimed property claims YTD. A large audit expense is still expected in FY19.

③ The negative $11.6M difference between FY19 actual and target in licenses, permits, and fees is due to timing.



Note: Monthly Sales & Use Tax Revenue is the monthly total of sales and use tax, audits, off-road excise, boat and mobile home tax.
Source: DoR Monthly Statistical Report and BFM General Fund Revenue by Source

^February FY18 includes a one-time payment of $3.3M.