



STATE GENERAL FUND RECEIPTS
FY18 - August General Fund Revenues
 (in thousands of dollars, except where noted)
 Revenue Target Revised 2/14/17

	FY17 August Actual	FY18 August Legislature Target	FY18 August Actual	Difference	FY18 Actual % Change from:	
					FY17 August Actual	FY18 Legislature Revised
ONGOING RECEIPTS						
Sales and Use Tax	84,032.7	88,576.1	82,954.7	(5,621.4) 1	-1.3%	-6.3%
Lottery	8,480.2	8,885.6	8,866.8	(18.8)	4.6%	-0.2%
Contractor's Excise Tax	11,966.9	10,917.6	9,173.1	(1,744.5) 2	-23.3%	-16.0%
Insurance Company Tax	4,418.8	4,020.0	4,666.6	646.6	5.6%	16.1%
Unclaimed Property	(827.6)	(1,004.7)	(800.0)	204.7	-3.3%	20.4%
Licenses Permits and Fees	642.9	730.9	771.3	40.5	20.0%	5.5%
Tobacco Taxes	5,734.8	5,362.4	6,057.6	695.2	5.6%	13.0%
Trust Funds	0.0	0.0	0.0	0.0	0.0%	0.0%
Net Transfers In	1,469.0	1,668.0	769.6	(898.4)	-47.6%	-53.9%
Alcohol Beverage Tax	26.3	3.1	23.9	20.8	-9.1%	669.7%
Bank Franchise Tax	10.8	(43.4)	558.2	601.6	5086.5%	-1385.8%
Charges for Goods and Services	997.1	802.3	1,437.7	635.5	44.2%	79.2%
Telecommunications Tax	520.7	443.8	471.2	27.4	0.0%	0.0%
Mineral Severance Taxes	261.8	868.1	296.8	(571.4)	13.3%	-65.8%
Sale-Leaseback	0.0	0.0	0.0	0.0	0.0%	0.0%
Investment Income and Interest	6,050.0	4,987.9	5,757.7	769.8	-4.8%	15.4%
Alcohol 2% Wholesale Tax	212.2	187.1	205.8	18.7	-3.0%	10.0%
TOTAL ONGOING RECEIPTS	123,996.7	126,404.9	121,211.1	(5,193.8)	-2.2%	-4.11%

SOURCE: BFM General Fund Revenue by Source - BAIE0102, DoR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 Sales & Use Tax shows a negative variance of \$5.6M from the monthly target due to monthly taxable sales being less than anticipated from multiple industries within the state.

2 Contractor's Excise Tax shows a negative variance of \$1.7M from the monthly target due to a weaker than expected construction market and coming off of a all time high from last year.

STATE GENERAL FUND RECEIPTS
FY18 - Year to Date through August
(in thousands of dollars, except where noted)
Revenue Target Revised 2/14/17



	FY17 YTD Actual	FY18 YTD Legislature Revised Target	FY18 YTD Actual	Dollar Change	FY18 YTD Actual % Change from:	
					FY17 YTD Actual	FY18 YTD Legislature Revised Target
ONGOING RECEIPTS						
Sales and Use Tax	172,223	177,660	176,052	(1,607) 1	2.2%	-0.90%
Lottery	16,840	17,359	17,513	154	4.0%	0.89%
Contractor's Excise Tax	23,555	21,601	19,414	(2,187) 2	-17.6%	-10.13%
Insurance Company Tax	19,327	20,325	19,608	(716)	1.5%	-3.52%
Unclaimed Property	(2,478)	(1,881)	(2,900)	(1,019) 3	17.0%	-54.13%
Licenses Permits and Fees	1,378	1,509	1,465	(44)	6.4%	-2.91%
Tobacco Taxes	12,957	10,933	11,869	936	-8.4%	8.56%
Trust Funds	23,213	24,593	24,593	0	5.9%	0.00%
Net Transfers In	7,746	10,432	8,690	(1,742) 4	12.2%	-16.70%
Alcohol Beverage Tax	37	9	35	26	-5.4%	284.98%
Bank Franchise Tax	28	(87)	99	186	259%	-213.82%
Charges for Goods and Services	1,836	1,881	2,450	569	33.4%	30.23%
Telecommunications Tax	471	444	435	(9)		
Mineral Severance Taxes	1,363	1,379	1,398	19	2.5%	1.39%
Sale-Leaseback	0	0	0	0	0.0%	0.00%
Investment Income and Interest	6,059	4,996	5,768	772	-4.8%	15.46%
Alcohol 2% Wholesale Tax	371	352	407	55	9.8%	15.64%
TOTAL ONGOING RECEIPTS	284,926	291,503	286,895	(4,608)	0.7%	-1.58%

SOURCE: BFM General Fund Revenue by Source, DOR Monthly Statistical Report

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers.

1 Sales & Use Tax shows a negative variance of \$1.6M from the monthly target due to monthly taxable sales being less than anticipated from multiple industries within the state.

2 Contractor's Excise Tax shows a negative variance of \$1.7M from the monthly target due to a weaker than expected construction market and coming off of a all time high from last year.

3 Unclaimed Property shows a negative variance of \$1.0M from FY18 YTD target due to higher than anticipated claims.

4 Net Transfers shows a negative variance of \$1.7M from the FY18 YTD target due to the timing of revenues received.

