

**Reinvestment Payment Program – Board of Economic Development
CY2013 Approvals**

3M Brookings – approved for a reinvestment payment of up to \$234,000 on August 13, 2013

- Estimated number of full-time jobs created by the project: 17
- Estimated average wage of the full-time jobs created by the project: \$24.57/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2013 are as follows:
 - o Approved for a reinvestment payment of up to \$234,000
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Marmen Energy – approved for a reinvestment payment of up to \$600,000 on August 13, 2013

- Estimated number of full-time jobs created by the project: 250
- Estimated average wage of the full-time jobs created by the project: \$24.50/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2013 are as follows:
 - o Approved for a reinvestment payment of up to \$600,000
 - o Matching Workforce Development Grant of up to \$250,000
 - o REDI Loan – \$5,000,000
 - o EDFA Pooled Loan Program – \$10,000,000
 - o Brandon RLF – up to \$250,000
 - o Refund of City Sales Tax on Equipment – up to \$300,000
- Estimated annual property taxes to be paid as a result of the project: \$52,785.33
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Novita Aurora, LLC – approved for a reinvestment payment of up to \$771,082 on September 11, 2013

- Estimated number of full-time jobs created by the project: 28
- Estimated average wage of the full-time jobs created by the project: \$19.23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2013 are as follows:
 - o Approved for a reinvestment payment of up to \$771,082
- Estimated annual property taxes to be paid as a result of the project: \$266,882
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Reinvestment Payment Program – Board of Economic Development CY2014 Approvals

B&H Wind LLC – approved for a reinvestment payment of up to \$2,900,000 on March 11, 2014

- Estimated number of full-time jobs created by the project: 30
- Estimated average wage of the full-time jobs created by the project: \$18.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2014 are as follows:
 - o Approved for a reinvestment payment of up to \$2,900,000
- Estimated annual property taxes to be paid as a result of the project: \$275,000 “Alternative annual wind tax SDCL 10-35-17 & SDCL 10-35-19”
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Polaris Sales Inc. – approved for a reinvestment payment of \$117,080 on April 08, 2014

- Estimated number of full-time jobs created by the project: 20
- Estimated average wage of the full-time jobs created by the project: \$14.71/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2014 are as follows:
 - o Approved for a reinvestment payment of \$117,080
 - o Matching Workforce Development Grant of up to \$14,000
 - o City of Vermillion – 2% municipal sales tax refund on the project, up to \$200,000
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Consumers Supply Distributing, LLC – approved for a reinvestment payment of \$240,852 on May 13, 2014

- Estimated number of full-time jobs created by the project: 16
- Estimated average wage of the full-time jobs created by the project: \$18.27/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2014 are as follows:
 - o Approved for a reinvestment payment of \$240,852
- Estimated annual property taxes to be paid as a result of the project: Estimated property taxes unknown at this time
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Campbell County Wind Farm, LLC – approved for a reinvestment payment of up to \$3,883,683 on May 13, 2014

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$33.00/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2014 are as follows:
 - o Approved for a reinvestment payment of up to \$3,883,683
- Estimated annual property taxes to be paid as a result of the project: \$337,066 “Alternative annual wind tax SDCL 10-35-17 & SDCL 10-35-19”
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Hansen Manufacturing Corporation – approved for a reinvestment payment of \$294,543 on August 12, 2014

- Estimated number of full-time jobs created by the project: 50
- Estimated average wage of the full-time jobs created by the project: \$20.48/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of \$294,543
 - o Matching Workforce Development Grant of up to \$20,000
 - o City of Sioux Falls – Property tax abatement
 - o City of Sioux Falls – 2% municipal sales tax refund on the project, up to \$172,000
- Estimated annual property taxes to be paid as a result of the project: \$750,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Day County Wind II, LLC – approved for a reinvestment payment of up to \$4,419,600 on August 12, 2014

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$28.12/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of up to \$4,419,600
- Estimated annual property taxes to be paid as a result of the project: \$750,680 “Alternative annual wind tax SDCL 10-35-17 & SDCL 10-35-19”
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state’s sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

3M Brookings – approved for a reinvestment payment of \$1,323,960 on October 03, 2014

- Estimated number of full-time jobs created by the project: 50
- Estimated average wage of the full-time jobs created by the project: \$22.58/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of \$1,323,960
 - o Matching Workforce Development Grant of up to \$63,500
- Estimated annual property taxes to be paid as a result of the project: \$277,253
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Interbake Foods, LLC – approved for a reinvestment payment of up to \$203,060 on November 12, 2014

- Estimated number of full-time jobs created by the project: 0/96 retained
- Estimated average wage of the full-time jobs retained by the project: \$21.38/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of up to \$203,060
 - o Matching Workforce Development Grant of up to \$24,000
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, which resulted in an increased project scope.

PEG Project 1, LLC – approved for a reinvestment payment of up to \$356,420 on December 09, 2014

- Estimated number of full-time jobs created by the project: 60
- Estimated average wage of the full-time jobs created by the project: \$14.00-\$16.00/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of up to \$356,420
- Estimated annual property taxes to be paid as a result of the project: \$45,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

**Reinvestment Payment Program – Board of Economic Development
CY2015 Approvals**

Polaris Sales Inc. – approved for a reinvestment payment of \$44,900 on March 09, 2015

- Estimated number of full-time jobs created by the project: 40
- Estimated average wage of the full-time jobs created by the project: \$17.06/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of \$44,900
 - o City of Vermillion – 2% municipal sales tax refund on the project
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Ring-Neck Energy & Feed, LLC – approved for a reinvestment payment of \$1,183,845 on October 13, 2015

- Estimated number of full-time jobs created by the project: 40
- Estimated average wage of the full-time jobs created by the project: \$30.48/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2015 are as follows:
 - o Approved for a reinvestment payment of \$1,183,845
 - o SD Value Added Producer Loan of \$22,500 awarded in February 2015.
- Estimated annual property taxes to be paid as a result of the project: \$250,000.
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Reinvestment Payment Program – Board of Economic Development FY2016 Approvals

GCC Dacotah, Inc. – approved for a reinvestment payment of \$1,602,210.08 on March 08, 2016

*Cement, concrete and coal manufacturer

- Estimated number of full-time jobs created by the project: 14
- Estimated average wage of the full-time jobs created by the project: \$37.15/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2016 are as follows:
 - o Approved for a reinvestment payment of \$1,602,210.08
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, which resulted in an increased project scope and additional job creation.

Royal Canin, US – approved for a reinvestment payment of \$638,500 on December 13, 2016

*Pet food manufacturer

- Estimated number of full-time jobs created by the project: 12
- Estimated average wage of the full-time jobs created by the project: \$28.85/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2016 are as follows:
 - o Approved for a reinvestment payment of \$638,500
 - o North Sioux City offers a statutory property tax abatement
- Estimated annual property taxes to be paid as a result of the project: \$92,233
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Ag Processing Inc a cooperative – approved for a reinvestment payment of \$5,925,000 on December 13, 2016

*Soybean Processing Plant

- Estimated number of full-time jobs created by the project: 50
- Estimated average wage of the full-time jobs created by the project: \$26.31/hr
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2016 are as follows:
 - o Approved for a reinvestment payment of \$5,925,000
 - o Aberdeen Development Corporation – Infrastructure grant funds of up to \$308,500 for necessary road improvement, and water and sewer extensions
 - o City of Aberdeen – Waive the Water System Development Fee \$16,000
 - o City of Aberdeen – Refund 50% of City sales/use tax paid on estimated costs
 - o Brown County – Property tax abatement of 100% of real property tax for five years
- Estimated annual property taxes to be paid as a result of the project: \$2.62 million
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Reinvestment Payment Program – Board of Economic Development CY2017 Approvals

Red's All Natural – approved for a reinvestment payment of \$132,901 on January 10, 2017; award amended to \$192,436 on February 14, 2017

*Burrito manufacturer

- Estimated number of full-time jobs created by the project: 40.5
- Estimated average wage of the full-time jobs created by the project: \$22.97/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$132,901
 - o Approved for a REDI loan of \$1,490,197
- Estimated annual property taxes to be paid as a result of the project: No additional property tax
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Otter Tail Power Company – approved for a reinvestment payment of \$4,720,500 on February 14, 2017

*Electric utility provider

- Estimated number of full-time jobs created by the project: 3
- Estimated average wage of the full-time jobs created by the project: \$38.46/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$4,720,500
- Estimated annual property taxes to be paid as a result of the project: Projected annual property taxes would be approximately \$1.5 million the first year with an appropriate depreciation schedule over the life of the project. The project will request that Deuel County authorize the discretionary formula option for the first five years of property tax consideration.
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

SD Sun, LLC – approved for a reinvestment payment of \$742,797 on May 9, 2017

*Solar power plant

- Estimated number of full-time jobs created by the project: 12.5
- Estimated average wage of the full-time jobs created by the project: \$33/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$742,797
- Estimated annual property taxes to be paid as a result of the project: Following the construction of the project it is estimated that the property tax revenue generated by the project will be approximately \$3 million over the anticipated 25 to 35 year life of the project.
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

SD Sun II, LLC – approved for a reinvestment payment of \$742,797 on May 9, 2017

*Solar power plant

- Estimated number of full-time jobs created by the project: 12.5
- Estimated average wage of the full-time jobs created by the project: \$33/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$742,797
- Estimated annual property taxes to be paid as a result of the project: Following the construction of the project it is estimated that the property tax revenue generated by the project will be approximately \$3 million over the anticipated 25 to 35 year life of the project.
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Win Build, LLC – approved for a reinvestment payment of \$360,000 on June 13, 2017

*Cold storage facility

- Estimated number of full-time jobs created by the project: 50
- Estimated average wage of the full-time jobs created by the project: \$23.23/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$360,000
 - o Planning to apply for reduced property taxation in 2018
- Estimated annual property taxes to be paid as a result of the project: \$800,000 over 5 years
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Agropur inc. – approved for a reinvestment payment of \$7,254,497 on August 8, 2017

*Dairy processing facility

- Estimated number of full-time jobs created by the project: 112
- Estimated average wage of the full-time jobs created by the project: \$16.53/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$7,254,497
 - o Local TIF
- Estimated annual property taxes to be paid as a result of the project: \$353,410
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Northern States Power Company – approved for a reinvestment payment of \$8,187,266 on November 14, 2017.

*Wind farm

- Estimated number of full-time jobs created by the project: 2
- Estimated average wage of the full-time jobs created by the project: \$29.81/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$8,127,266
- Estimated annual property taxes to be paid as a result of the project: \$1,500,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

POET Biorefining, LLC – approved for a reinvestment payment of \$78,500 on November 14, 2017.

*Wind farm

- Estimated number of full-time jobs created by the project: 11.5
- Estimated average wage of the full-time jobs created by the project: \$19/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2017 are as follows:
 - o Approved for a reinvestment payment of \$78,500
- Estimated annual property taxes to be paid as a result of the project: No additional property taxes.
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Reinvestment Payment Program – Board of Economic Development CY2018 Approvals

Farmers Union Industries, LLC – approved for a reinvestment payment of \$400,000 on February 13, 2018

*Pet food manufacturer – Mitchell

- Estimated number of full-time jobs created by the project: 30
- Estimated average wage of the full-time jobs created by the project: \$18.21/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$400,000
 - o Approved for a REDI loan of \$3,600,000
 - o City of Mitchell is approved for a LIIP grant of \$200,000
- Estimated annual property taxes to be paid as a result of the project: \$162,765
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Hybrid Turkeys, LLC – approved for a reinvestment payment of \$270,000 on February 13, 2018

*Turkey hatchery – Beresford

- Estimated number of full-time jobs created by the project: 60
- Estimated average wage of the full-time jobs created by the project: \$19.10/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$270,000
 - o City of Beresford was approved for a LIIP grant in the amount of \$317,000
 - o City of Beresford will provide a 2% sales tax rebate on new equipment
- Estimated annual property taxes to be paid as a result of the project \$312,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Prairie AquaTech Manufacturing, LLC – approved for a reinvestment payment of \$748,935 on April 10, 2018.

*Protein Manufacturer – Volga

- Estimated number of full-time jobs created by the project: 35
- Estimated average wage of the full-time jobs created by the project: \$11/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$748,935
 - o City of Volga is approved for an LIIP grant of \$125,000
- Estimated annual property taxes to be paid as a result of the project: \$115,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Prevailing Wind Park, LLC – approved for a reinvestment payment of \$4,329,410 on June 12, 2018. Later amended to \$6,372,072 on September 11, 2018.

*Wind Farm – Bon Homme, Charles Mix and Hutchinson Counties

- Estimated number of full-time jobs created by the project: 10
- Estimated average wage of the full-time jobs created by the project: \$27.88/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$6,372,072
- Estimated annual property taxes to be paid as a result of the project: \$650,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Willow Creek Wind Power, LLC – approved for a reinvestment payment of \$3,800,250 on June 12, 2018.

*Wind Farm – Newell

- Estimated number of full-time jobs created by the project: 9
- Estimated average wage of the full-time jobs created by the project: \$36.00/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$3,800,250
- Estimated annual property taxes to be paid as a result of the project: \$10,000,000 over 20 years
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Applied Engineering, Inc. – approved for a reinvestment payment of \$141,832 on July 10, 2018.

*Milling of aluminum components – Yankton

- Estimated number of full-time jobs created by the project: 3
- Estimated average wage of the full-time jobs created by the project: \$21.87/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$141,832
- Estimated annual property taxes to be paid as a result of the project: \$37,921
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Crocker Wind Farm, LLC – approved for a reinvestment payment of \$7,875,000 on July 10, 2018.

*Wind farm – Clark County

- Estimated number of full-time jobs created by the project: 12
- Estimated average wage of the full-time jobs created by the project: \$26.29/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$7,875,000
- Estimated annual property taxes to be paid as a result of the project: \$900,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Graco Minnesota, Inc. – approved for a reinvestment payment of \$337,500 on July 10, 2018.

*Manufacturer of spray guns, parts and accessories – Sioux Falls

- Estimated number of full-time jobs created by the project: 40
- Estimated average wage of the full-time jobs created by the project: \$44.83/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$337,500
 - o Sales tax refund from City of Sioux Falls
- Estimated annual property taxes to be paid as a result of the project: \$137,640
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Intrinsic Materials Corp. – approved for a reinvestment payment of \$107,730 on August 14, 2018.

*Medical Device Developer – Rapid City

- Estimated number of full-time jobs created by the project: 60
- Estimated average wage of the full-time jobs created by the project: \$57.69/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$107,730
- Estimated annual property taxes to be paid as a result of the project: \$95,200
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

3M Aberdeen – approved for a reinvestment payment of \$123,480 on September 13, 2018.

*Ear Plug Manufacturer – Aberdeen

- Estimated number of full-time jobs created by the project: 7
- Estimated average wage of the full-time jobs created by the project: \$20.95/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$123,480
- Estimated annual property taxes to be paid as a result of the project: None
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Terex South Dakota, Inc. – approved for a reinvestment payment of \$2,483,445 on September 13, 2018.

*Manufacturer of aerial devices, digger derricks and auger drills – Watertown

- Estimated number of full-time jobs created by the project: Retention of 787.
- Estimated average wage of the full-time jobs created by the project: \$19.70/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$2,483,445
 - o Applying for a TIF of \$7,000,000
 - o Approved for a REDI loan of \$10,000,000
 - o 100% City Sales Tax refund
 - o City grant of \$100,000
 - o Grant from Watertown Development of \$550,000
 - o Future Fund of \$350,000
- Estimated annual property taxes to be paid as a result of the project: \$500,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Phillip Wind Partners, LLC – approved for a reinvestment payment of \$6,000,000 on October 24, 2018.

* Wind farm – Haakon County

- Estimated number of full-time jobs created by the project: 9
- Estimated average wage of the full-time jobs created by the project: \$35.61/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$6,000,000
- Estimated annual property taxes to be paid as a result of the project: \$1,000,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Coyote Ridge Wind, LLC – approved for a reinvestment payment of \$3,703,613 on December 11, 2018.

* Wind farm – White

- Estimated number of full-time jobs created by the project: 8
- Estimated average wage of the full-time jobs created by the project: \$35.83/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$3,703,613
- Estimated annual property taxes to be paid as a result of the project: \$495,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Deuel Harvest Wind Energy, LLC – approved for a reinvestment payment of \$9,236,588 on December 11, 2018.

*Wind farm – Deuel County

- Estimated number of full-time jobs created by the project: 15
- Estimated average wage of the full-time jobs created by the project: \$21.41/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$9,236,588
- Estimated annual property taxes to be paid as a result of the project: \$1,445,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Ethanol Partners, LLC – approved for a reinvestment payment of \$45,000 on December 11, 2018.

*Ethanol Plant – Hudson

- Estimated number of full-time jobs created by the project: 3
- Estimated average wage of the full-time jobs created by the project: \$36.05/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$45,000
- Estimated annual property taxes to be paid as a result of the project: None
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Fall River Solar, LLC – approved for a reinvestment payment of \$1,058,564 on December 11, 2018.

*Solar Plant – Fall River County

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$30.50/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$1,058,564
- Estimated annual property taxes to be paid as a result of the project: \$240,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

US Foods, Inc. – approved for a reinvestment payment of \$67,500 on December 11, 2018.

*Food Distributor – Sioux Falls

- Estimated number of full-time jobs created by the project: 6
- Estimated average wage of the full-time jobs created by the project: \$22.38/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2018 are as follows:
 - o Approved for a reinvestment payment of \$67,500
 - o City of Sioux Falls will provide a 2% sales tax rebate on new equipment
- Estimated annual property taxes to be paid as a result of the project: \$111,070
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.

Reinvestment Payment Program – Board of Economic Development
CY2019 Approvals
as of June 30, 2019

Ag Processing, Inc. a cooperative – approved for a reinvestment payment of \$306,000 on June 11, 2019

*Soybean processing facility – Aberdeen

- Estimated number of full-time jobs created by the project: 10
- Estimated average wage of the full-time jobs created by the project: \$26.31/hr.
- Local government tax mechanisms and state economic development tools, loans, or grants provided to the project as of CY2019 are as follows:
 - o Approved for a reinvestment payment of \$306,000
 - o City of Aberdeen will provide a refund of 50% of city sale/use tax paid on estimated costs
 - o City of Aberdeen will provide a property tax abatement of 100% of real property taxes for five years
- Estimated annual property taxes to be paid as a result of the project: \$391,000
- The reinvestment payment was instrumental in offsetting the upfront costs resulting from the state's sales/use tax associated with the project, greatly increasing the projects viability in comparison to other alternatives.