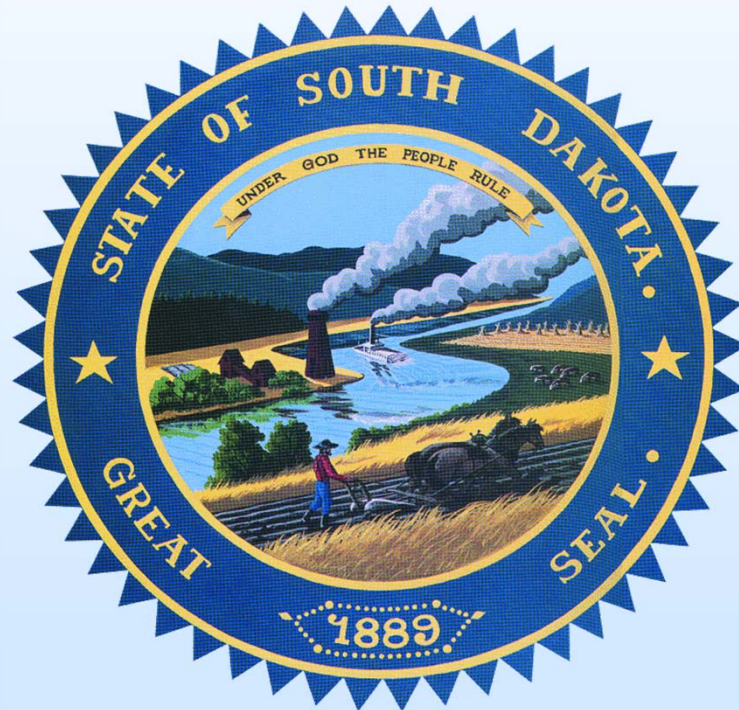


State of South Dakota



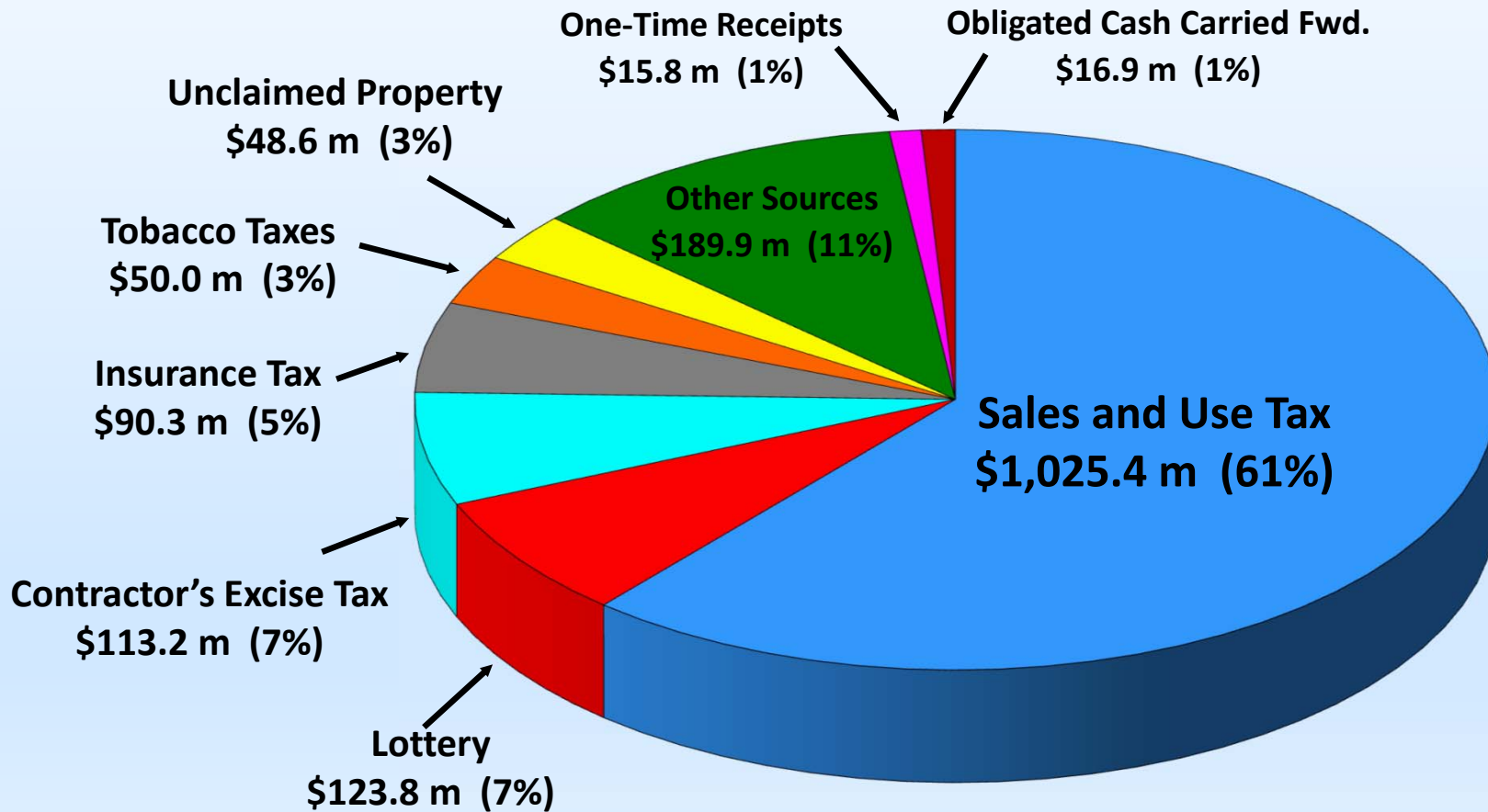
FY2019 Year End Summary

Year End General Fund Figures

Adopted Revenue Surplus (February 2019)	<u><u>\$0</u></u>
Actual Revenue Collections Compared to Feb 2019 Estimates	
Bank Franchise Tax	\$3,219,674
Net Transfers In	\$2,654,152
Unclaimed Property Receipts	\$1,764,911
Lottery	\$1,532,195
Contractor's Excise Tax	(\$1,841,842)
Tobacco Taxes	(\$1,884,777)
Sales and Use Tax	(\$9,937,706)
Other Ongoing Revenue Sources	\$108,443
One-time Revenue Sources	\$928,445
Unexpended Specials and Carryovers	<u>\$5,777,493</u>
Total Revenue Change	<u><u>\$2,320,988</u></u>
Budgeted Reversions	
Executive Branch Reversions (includes BOR)	\$15,996,034
Legislative Reversions	\$224,001
Judicial and Constitutional Office Reversions	<u>\$1,099,187</u>
Total Reversions	<u><u>\$17,319,221</u></u>
Operating Transfer	<u><u>(\$285,656)</u></u>
Cash Surplus	<u><u>\$19,354,553</u></u>
Amount Obligated to the Budget Reserve Fund	<u><u>(\$19,354,553)</u></u>
Revised Ending Unobligated Cash Balance	<u><u>\$0</u></u>

Total General Fund Revenue

\$1,673,943,697

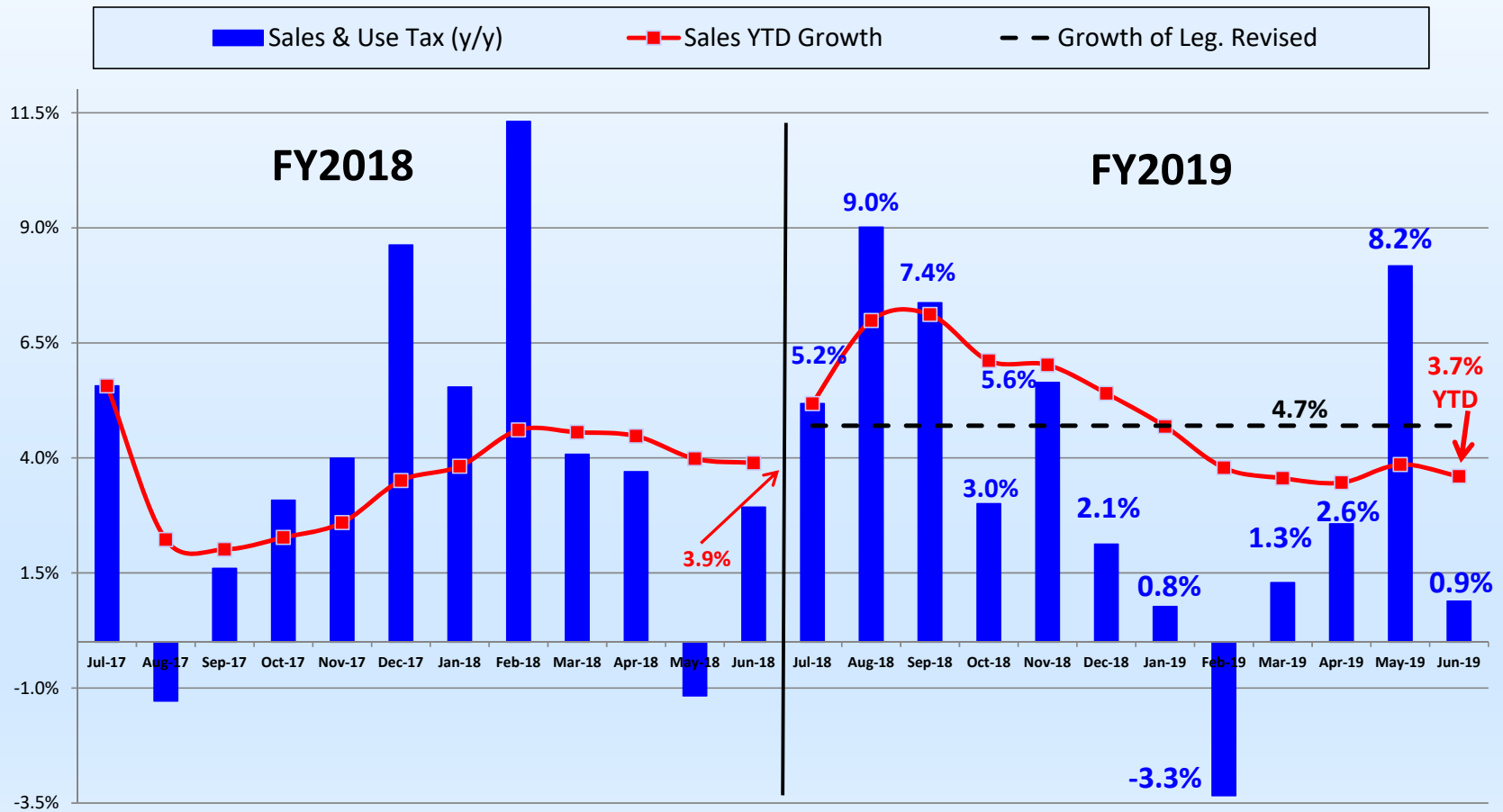


General Fund Receipts

Legislative Revised FY2019 vs. Actual FY2019

	LEG. REVISED FY2019	ACTUAL FY2019	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 1,035,338,915	\$ 1,025,401,209	\$ (9,937,706)	(0.96)
Lottery	122,283,306	123,815,501	1,532,195	1.25
Contractor's Excise Tax	115,005,459	113,163,617	(1,841,842)	(1.60)
Insurance Company Tax	90,070,384	90,347,541	277,157	0.31
Unclaimed Property Receipts	46,808,689	48,573,600	1,764,911	3.77
Licenses, Permits, and Fees	68,253,274	68,758,069	504,795	0.74
Tobacco Taxes	51,855,994	49,971,217	(1,884,777)	(3.63)
Trust Funds	38,527,936	38,527,936	(0)	(0.00)
Net Transfers In	21,172,988	23,827,140	2,654,152	12.54
Alcohol Beverage Tax	7,834,912	7,845,250	10,338	0.13
Bank Franchise Tax	14,036,446	17,256,120	3,219,674	22.94
Charges for Goods and Services	16,072,097	16,012,654	(59,443)	(0.37)
Telecommunications Tax	5,325,615	5,089,768	(235,847)	(4.43)
Severance Taxes	4,621,641	4,234,206	(387,435)	(8.38)
Investment Income and Interest	6,195,298	6,229,304	34,006	0.55
Alcohol Bev 2% Wholesale Tax	2,185,284	2,150,157	(35,127)	(1.61)
TOTAL (ONGOING RECEIPTS)	\$ 1,645,588,238	\$ 1,641,203,288	\$ (4,384,950)	(0.27)
ONE-TIME RECEIPTS				
Transfer from Dept. of Agriculture	\$ 705,101	\$ 705,101	\$ -	0.00
Prior Period Adjustments	1,827,079	2,755,524	928,445	50.82
Unexpended Carryovers and Specials	-	5,777,493	5,777,493	100.00
Transfer from Budget Reserve Fund	6,603,463	6,603,463	-	0.00
Obligated Cash Carried Forward	16,898,828	16,898,828	-	(0.00)
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 26,034,471	\$ 32,740,409	\$ 6,705,938	25.76
GRAND TOTAL	\$ 1,671,622,709	\$ 1,673,943,697	\$ 2,320,988	0.14

Recent Growth Rates in State Sales and Use Tax



General Fund Receipts

Actual FY2018 vs. Actual FY2019

	ACTUAL FY2018	ACTUAL FY2019	DOLLAR CHANGE	PERCENT CHANGE
ONGOING RECEIPTS				
Sales and Use Tax	\$ 988,823,603	\$1,025,401,209	\$ 36,577,605	3.70
Lottery	116,675,440	123,815,501	7,140,062	6.12
Net Contractor's Excise Tax	107,626,628	113,163,617	5,536,989	5.14
Insurance Company Tax	91,021,843	90,347,541	(674,302)	(0.74)
Unclaimed Property Receipts	52,766,031	48,573,600	(4,192,430)	(7.95)
Licenses, Permits, and Fees	67,492,051	68,758,069	1,266,019	1.88
Tobacco Taxes	54,157,663	49,971,217	(4,186,446)	(7.73)
Trust Funds	37,035,528	38,527,936	1,492,408	4.03
Net Transfers In (excluding one-time)	20,941,048	23,827,140	2,886,092	13.78
Alcohol Beverage Tax	7,668,288	7,845,250	176,962	2.31
Bank Franchise Tax	13,494,940	17,256,120	3,761,180	27.87
Charges for Goods and Services	16,094,652	16,012,654	(81,998)	(0.51)
Telecommunications Tax	4,931,125	5,089,768	158,643	3.22
Severance Taxes	6,602,808	4,234,206	(2,368,602)	(35.87)
Investment Income and Interest	6,053,274	6,229,304	176,031	2.91
Alcohol Beverage 2% Wholesale Tax	2,020,940	2,150,157	129,216	6.39
SUBTOTAL (ONGOING RECEIPTS)	\$ 1,593,405,861	\$1,641,203,288	\$ 47,797,428	3.00
ONE-TIME RECEIPTS				
Transfers from Various Funds	\$ 9,826,305	\$ 705,101	\$ (9,121,204)	(92.82)
Prior Period Adjustments	(1,309,473)	2,755,524	4,064,996	(310.43)
Unexpended Carryovers and Specials	204,351	5,777,493	5,573,143	2,727.24
Transfer from Budget Reserves	5,855,710	6,603,463	747,753	12.77
Obligated Cash Carried Forward	7,943,412	16,898,828	8,955,416	112.74
SUBTOTAL (ONE-TIME RECEIPTS)	\$ 22,520,305	\$ 32,740,409	\$ 10,220,104	45.38
GRAND TOTAL	\$ 1,615,926,166	\$1,673,943,697	\$ 58,017,531	3.59

FY2019 Budgeted Agency Reversions

(Includes percentage of agency general fund budget)

Agency	General Fund Reversion	Percent of Agency Budget	Agency	General Fund Reversion	Percent of Agency Budget
Agriculture	\$145,843	1.9%	Public Safety	\$121,657	2.7%
Attorney General	\$0	0.0%	Public Utilities Commission	\$0	0.0%
Board of Regents	\$745,930	0.3%	Revenue	\$72,889	5.5%
Corrections	\$730,225	0.7%	School and Public Lands	\$11,878	2.1%
Education	\$1,974,130	0.3%	Secretary of State	\$68,250	5.6%
Environment and Natural Resources	\$0	0.0%	Social Services	\$6,271,211	1.7%
Executive Management	\$459,560	1.2%	State Auditor	\$16,185	1.2%
Game, Fish, and Parks	\$2	0.0%	State Treasurer	\$10,713	2.0%
Health	\$0	0.0%	Transportation	\$0	0.0%
Human Services	\$5,391,785	3.2%	Tribal Relations	\$63,187	11.8%
Labor and Regulation	\$0	0.0%	Unified Judicial System	\$992,161	2.2%
Legislature	\$224,001	2.1%	Veterans' Affairs	\$1,202	0.0%
Military	\$18,413	0.4%			

TOTAL BUDGETED REVERSIONS	\$17,319,221	1.1%
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