



South Dakota Retirement System

SDRS Board of Trustees Upcoming Planning Activities and Potential Actions

June 6, 2012

SDRS Planning Activities/Actions

Overview of Planning Presentations from Prior SDRS Board Meetings

- Best Practices in Current Plan Design
- Long-Term Benefit Goals and Objectives
- Retirement Administration Risks
- Experience Study
 - (Plan experience compared to actuarial expectations)
- Capital Market Expectations
- Actuarial Methodology Issues

SDRS Planning Activities/Actions

Upcoming Activities

June 2012 Board Meeting

- Experience Study (Part 1) – Board consideration of the actuary’s recommended demographic assumption changes
- Asset/Liability Modeling report
 - Sustainability analysis - includes the actuary’s recommended demographic assumption changes
- Experience Study (Part 2) – Review and preliminary consideration of potential plan economic assumption changes
- Review of SDRS long-term goals and plan sustainability

SDRS Planning Activities/Actions

September 2012 and December 2012 Board Meetings

- Review of recent plan design and actuarial assumption changes by other Systems
- Overview of alternative sustainable plan designs
- What if analysis – optimal Plan design if SDRS started today
- Finalize any Actuarial Assumption and Methodology changes
- Complete plan design and sustainability review
- Reconfirm Long-Term Benefit Goals and Objectives
- If advisable, recommend legislative changes