

JUN 13 2012



South Dakota
Department of Tourism
711 East Wells Avenue, Pierre, SD 57501

June 11, 2012

South Dakota Legislative Research Council
Joint Committee on Appropriations
500 E Capitol Ave.
Pierre, SD 57501

Re: Follow up to Letter of Intent – Quarterly Report

As requested, for the quarter ending on June 30, 2012, for funding Tourism Challenge Grants/Co-op Marketing, Office of the Arts, Archaeological Research Center, and Cultural Heritage Center from proceeds generated on the one-half percent increase of the gross receipts tax per SDCL 10-45D-2:

The Department of Tourism has received to date:

- \$3,130,052.73 from the .5% Gross Receipts in FY 2012

Pro rata share distribution:

- \$1,961,117.71 Tourism (.62654463%)
- \$ 655,512.42 Arts (.20942536%)
- \$ 302,778.94 Archaeological Research Center (.09673285%)
- \$ 210,643.66 Cultural Heritage Center (.06729716%)

The process begins with the visitor industry collecting the tax, transferring to the Department of Revenue the following month, and transferring to the Department of Tourism the next month to complete the three month process.

Please advise if you have any questions.

Sincerely,


James D. Hagen
Department Secretary

cc. Jason Dilges

