

# State of South Dakota

EIGHTY-FIFTH SESSION  
LEGISLATIVE ASSEMBLY, 2010

456R0348

## HOUSE JOINT RESOLUTION NO. 1002

Introduced by: Representatives Lange, Feickert, and Sorenson and Senator Kloucek

1 A JOINT RESOLUTION, Proposing and submitting to the electors at the next general election  
2 a new section to Article XI of the Constitution of the State of South Dakota, relating to the  
3 imposition of a corporate income tax.

4 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE STATE OF SOUTH  
5 DAKOTA, THE SENATE CONCURRING THEREIN:

6 Section 1. That at the next general election held in the state, the following amendment to  
7 Article XI of the Constitution of the State of South Dakota, as set forth in section 2 of this Joint  
8 Resolution, which is hereby agreed to, shall be submitted to the electors of the state for  
9 approval.

10 Section 2. That Article XI of the Constitution of the State of South Dakota, be amended by  
11 adding a NEW SECTION to read as follows:

12 § 16. The Legislature shall impose a corporate income tax. The revenue and interest  
13 generated by the tax, less the cost of administration, shall be deposited in the general fund. The  
14 rate of taxation imposed on corporate income shall be six percent of the federal taxable income.

