

AN ACT

ENTITLED, An Act to define the term, consideration, as it relates to the payment of fees for certain transfers or exchanges of real property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 43-4-20 be amended to read as follows:

43-4-20. Terms used in §§ 43-4-20 to 43-4-26, inclusive, mean:

- (1) "Consideration," any type of property or thing of legal value, whether delivered in the past, present, or to be delivered in the future. The term includes like-kind exchanges of property;
- (2) "Deed," any instrument for the purpose of transferring or conveying the fee title to real property;
- (3) "Register," the register of deeds of any county in the State of South Dakota; and
- (4) "Value," in the case of any deed not a gift, the amount of the full consideration therefor paid, or to be paid.

An Act to define the term, consideration, as it relates to the payment of fees for certain transfers or exchanges of real property.

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I certify that the attached Act  
originated in the  
  
HOUSE as Bill No. 1089  
  
\_\_\_\_\_  
Chief Clerk  
=====

\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

House Bill No. 1089  
File No. \_\_\_\_\_  
Chapter No. \_\_\_\_\_

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Received at this Executive Office  
this \_\_\_\_\_ day of \_\_\_\_\_ ,  
  
20\_\_\_\_ at \_\_\_\_\_ M.  
  
By \_\_\_\_\_  
for the Governor  
=====

The attached Act is hereby  
approved this \_\_\_\_\_ day of  
\_\_\_\_\_, A.D., 20\_\_\_\_

\_\_\_\_\_  
Governor

=====  
STATE OF SOUTH DAKOTA,  
ss.  
Office of the Secretary of State

Filed \_\_\_\_\_, 20\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State