## **State of South Dakota**

## EIGHTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 2007

418N0639 SENATE JUDICIARY COMMITTEE ENGROSSED NO. SB~202 - 02/05/2007

Introduced by: Senator Gray and Representative Lust

- 1 FOR AN ACT ENTITLED, An Act to increase the exemption from process of certain
- 2 retirement benefits.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 43-45-16 be amended to read as follows:
- 5 43-45-16. Any person shall have has the right to select and designate a total of two hundred
- 6 fifty thousand one million dollars and the income and distributions therefrom from the
- 7 employee's benefit plans as exempt from execution, attachment, garnishment, seizure, or taking
- 8 by any legal process. This exemption is subject to the right of the State of South Dakota and its
- 9 political subdivisions to collect any amounts owed to them. This section permits benefits under
- such plan or arrangement to be payable to a spouse, former spouse, child, or other dependent
- of a participant in such plan to the extent expressly provided for in a qualified domestic relations
- order as defined in 29 U.S.C. § 1056(d) or in § 401(a)(13) of the Internal Revenue Code.