

State of South Dakota

EIGHTY-SECOND SESSION
LEGISLATIVE ASSEMBLY, 2007

735N0587

HOUSE BILL NO. 1274

Introduced by: Representatives Wick, Glenski, Kirkeby, Koistinen, Miles, Steele, Van Etten,
and Weems and Senators Gant and Smidt (Orville)

1 FOR AN ACT ENTITLED, An Act to revise certain provisions concerning the use of certain
2 real property sales to value other real property.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6-74 be amended to read as follows:

5 10-6-74. Any real property which sells for more than one hundred ~~forty~~ sixty percent of its
6 assessed value, may not be used for the purpose of valuing other real property. The sale of any
7 real property which is not used for the purpose of valuing other real property pursuant to this
8 section may not be used in any sales ratio study.

9 Section 2. That § 10-6-74 be amended to read as follows:

10 10-6-74. Any real property which sells for more than ~~one hundred fifty~~ one hundred seventy
11 percent of its assessed value, may not be used for the purpose of valuing other real property. The
12 sale of any real property which is not used for the purpose of valuing other real property
13 pursuant to this section may not be used in any sales ratio study.

14 Section 3. That § 10-6-74 be amended to read as follows:

15 10-6-74. Any real property which sells for more than ~~one hundred fifty~~ one hundred eighty



1 percent of its assessed value, may not be used for the purpose of valuing other real property. The
2 sale of any real property which is not used for the purpose of valuing other real property
3 pursuant to this section may not be used in any sales ratio study.

4 Section 4. That § 10-6-74 be amended to read as follows:

5 10-6-74. Any real property which sells for more than ~~one hundred fifty~~ one hundred ninety
6 percent of its assessed value, may not be used for the purpose of valuing other real property. The
7 sale of any real property which is not used for the purpose of valuing other real property
8 pursuant to this section may not be used in any sales ratio study.

9 Section 5. That § 10-6-74 be amended to read as follows:

10 10-6-74. Any real property which sells for more than ~~one hundred fifty~~ two hundred percent
11 of its assessed value, may not be used for the purpose of valuing other real property. The sale
12 of any real property which is not used for the purpose of valuing other real property pursuant
13 to this section may not be used in any sales ratio study.

14 Section 6. That § 10-6-74 be amended to read as follows:

15 10-6-74. Any real property which sells for more than ~~one hundred fifty~~ two hundred ten
16 percent of its assessed value, may not be used for the purpose of valuing other real property. The
17 sale of any real property which is not used for the purpose of valuing other real property
18 pursuant to this section may not be used in any sales ratio study.

19 Section 7. Section 2 is effective on July 1, 2008.

20 Section 8. Section 3 is effective on July 1, 2009.

21 Section 9. Section 4 is effective on July 1, 2010.

22 Section 10. Section 5 is effective on July 1, 2011.

23 Section 11. Section 6 is effective on July 1, 2012.

24 Section 12. That § 10-6-74 be repealed on July 1, 2013.