

State of South Dakota

EIGHTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 2007

681N0425

HOUSE BILL NO. 1109

Introduced by: Representatives Buckingham, Elliott, Gilson, Halverson, Hills, Kirkeby, Krebs, Lucas, Miles, Nelson, and Novstrup (David) and Senators McCracken, Koetzle, Olson (Ed), Schmidt, and Sutton

1 FOR AN ACT ENTITLED, An Act to revise the provisions concerning the disbursement of
2 money to school districts and municipalities.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-11-7 be amended to read as follows:

5 13-11-7. The county auditor shall transfer, by the ~~twentieth~~ tenth day of the month, all
6 money received during the prior month on behalf of each school district to each district. Any
7 county failing to distribute the receipts within the time prescribed is subject to an interest charge
8 of one percent per month based on the receipts for the first thirty days of delinquency or part
9 thereof and thereafter, one percent per month for each month or part thereof. When any funds
10 which have been collected by the county for the district from taxes or from any other source are
11 remitted to the district, the county auditor shall send to the school district business manager a
12 statement showing the exact source and amount of the funds. The statement shall be made in
13 a form and contain information prescribed by the secretary of the Department of Education.

14 Section 2. That § 9-21-29 be amended to read as follows:

15 9-21-29. The county treasurer shall transfer, by the ~~twentieth~~ tenth day of the month, all



1 money received during the prior month on behalf of the municipality to each municipality.
2 Whenever any funds which have been collected by the county for the municipality from taxes
3 or from any other source are remitted to the municipality, the county auditor shall send to the
4 municipal finance officer or treasurer a statement showing the exact source and amount of ~~such~~
5 the funds.