

AN ACT

ENTITLED, An Act to permit the immediate reclassification of nonagricultural acreage property under certain circumstances.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-6-33.14 be amended to read as follows:

10-6-33.14. Any agricultural land, as defined in § 10-6-31.3, which sells for more than one hundred fifty percent of its agricultural income value, is hereby classified for purposes of ad valorem taxation as a nonagricultural acreage. However, any agricultural land that is converted to use other than agricultural before the next legal assessment date shall be classified according to its actual use. The agricultural income value shall be determined pursuant to § 10-6-33.15.

An Act to permit the immediate reclassification of nonagricultural acreage property under certain circumstances.

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I certify that the attached Act
originated in the

HOUSE as Bill No. 1008

Chief Clerk
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Speaker of the House

Attest:

Chief Clerk

President of the Senate

Attest:

Secretary of the Senate

House Bill No. 1008
File No. _____
Chapter No. _____

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Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor
=====

The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor
=====

STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State