State of South Dakota

EIGHTY-FIRST SESSION LEGISLATIVE ASSEMBLY, 2006

400M0669

HOUSE BILL NO. 1242

Introduced by: The Committee on Appropriations at the request of the Governor

- FOR AN ACT ENTITLED, An Act to transfer funds from the railroad trust fund to the property
- 2 tax reduction fund.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. There is hereby transferred nineteen million eight hundred eighty-seven thousand
- 5 six hundred thirty dollars (\$19,887,630) from the railroad trust fund established in § 49-16C-1
- 6 to the property tax reduction fund to reimburse appropriations made during the special session
- 7 of the 2005 Legislature.