

State of South Dakota

EIGHTY-FIFTH SESSION
LEGISLATIVE ASSEMBLY, 2010

400R0318

HOUSE BILL NO. **1041**

Introduced by: The Committee on Appropriations at the request of the Department of
Revenue and Regulation

1 FOR AN ACT ENTITLED, An Act to repeal the discount on the sales of cigarette tax stamps
2 to distributors.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-50-18 be amended to read as follows:

5 10-50-18. The secretary of revenue and regulation shall secure stamps, of the design and
6 denomination as the secretary prescribes, suitable to be affixed to packages of cigarettes as
7 evidence of the payment of the tax imposed by this chapter. The secretary shall sell the stamps
8 to licensed distributors at ~~a discount of two percent of~~ their face value and to no other person.

