On page 2, line 26, of the Introduced bill, delete " fifty years after the qualifying date" and insert ":
(1) Ten years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installment of computer software and enterprise information technology equipment, for the data center exceeds fifty million dollars but does not exceed two hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least ten but does not exceed twenty-four;
(2) Twenty-five years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installment of computer software and enterprise information technology equipment, for the data center exceeds two hundred fifty million dollars but does not exceed seven hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least twenty-five but does not exceed fifty; and
(3) Ten years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installment of computer software and enterprise information technology equipment, for the data center exceeds seven hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least fifty"
On page 2, line 27, of the Introduced bill, after "date." insert "
For purposes of this section, the minimum thresholds under this section for cost of the initial construction, and of the initial purchase and installation of computer software and enterprise information technology equipment must be met within five years of the qualifying date of the data center. If the minimum thresholds under this section are not met, the Department of Revenue may impose a fine on the data center in an amount equal to the taxes exempt under this section."
On page 3, line 18, of the Introduced bill, delete " fifty years after the qualifying date" and insert ":
(1) Ten years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installation of computer software and enterprise information technology equipment, for the data center exceeds fifty million dollars but does not exceed two hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least ten but does not exceed twenty-four;
(2) Twenty-five years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installation of computer software and enterprise information technology equipment, for the data center exceeds two hundred fifty million dollars but does not exceed seven hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least twenty-five but does not exceed fifty; and
(3) Ten years after the qualifying date if:
(a) The cost of the initial construction, and of the initial purchase and installation of computer software and enterprise information technology equipment, for the data center exceeds seven hundred fifty million dollars; and
(b) The number of permanent full-time employees of the data center is at least fifty"
On page 3, line 19, of the Introduced bill, after "date." insert "
For purposes of this section, the minimum thresholds under this section for cost of the initial construction, and of the initial purchase and installation of computer software and enterprise information technology equipment must be met within five years of the qualifying date of the data center. If the minimum thresholds under this section are not met, the Department of Revenue may impose a fine on the data center in an amount equal to the taxes exempt under this section."